



NOTICE

Inquiry into the Efficient Costs and Tariffs of the Water Corporation, Aqwest and the Busselton Water Board

CORRIGENDUM

The Economic Regulation Authority today released a corrigendum advising that a correction has been made to the Authority's Final Report on its inquiry into the Efficient Costs and Tariffs of the Water Corporation, Aqwest and the Busselton Water Board.

The inquiry, requested by the Treasurer on 10 January 2012, required the Authority to establish the efficient costs and tariffs of the Water Corporation, Aqwest and the Busselton Water Board for the three year period commencing in 2013/14 and ending 2015/16. The Authority was also required to make recommendations on the most appropriate level, and structure of water storage charges to the South West Irrigation Management Cooperative (Harvey Water).

Subsequent to the release of the Final Report on 7 January 2013, the Authority became aware of modelling errors that materially impacted the Authority's recommended tariffs for Aqwest and Busselton Water. Accordingly, the Authority has corrected these errors and issued a Revised Final Report.

In the Authority's Final Report, it was stated that residential customers with an average level of water consumption in Bunbury (serviced by Aqwest) and Busselton (serviced by Busselton Water) would face increases in their water bills of 12.3 per cent (\$39), and 6.8 per cent (\$27) in 2013/14 respectively.

Under the Authority's revised recommendations, after correction of the errors, residential customers with an average level of water consumption in Bunbury and in Busselton would face increases in their water bills of 19.6 per cent (\$62), and 5.5 per cent (\$22) in 2013/14 respectively. As stated in the Final Report, annual percentage increases of similar magnitudes apply in each of the remaining two years of the price review period.

Copies of the [corrigendum](#) and the [Revised Final Report](#) into the Efficient Costs and Tariffs of the Water Corporation, Aqwest and the Busselton Water Board are available on the Authority's website.

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